

# INSTITUTE OF LUTHERAN THEOLOGY

## Budget Overview: FY 2022 - FY22 P&L Classes

July 2021 - June 2022

	ANNUAL FUNDS	RESTRICTED FUNDS	TOTAL
<b>Revenue</b>			
41000 Contributed Support	721,400.00	134,500.00	\$855,900.00
42000 Graduate Tuition and Fees	364,000.00		\$364,000.00
43000 Undergraduate Tuition and Fees	125,500.00		\$125,500.00
44000 Miscellaneous Revenue	300.00		\$300.00
<b>Total Revenue</b>	<b>\$1,211,200.00</b>	<b>\$134,500.00</b>	<b>\$1,345,700.00</b>
<b>GROSS PROFIT</b>	<b>\$1,211,200.00</b>	<b>\$134,500.00</b>	<b>\$1,345,700.00</b>
<b>Expenditures</b>			
61000 Office of the President	150,508.00		\$150,508.00
62000 Office of Academic Affairs	371,860.00		\$371,860.00
64000 Library	170,300.00		\$170,300.00
66000 Office of Business, Finance, and Administration	392,352.00		\$392,352.00
67000 Office of Enrollment and Retention Services	195,500.00	67,500.00	\$263,000.00
68000 Office of Donor Services	18,000.00		\$18,000.00
<b>Total Expenditures</b>	<b>\$1,298,520.00</b>	<b>\$67,500.00</b>	<b>\$1,366,020.00</b>
<b>NET OPERATING REVENUE</b>	<b>\$ -87,320.00</b>	<b>\$67,000.00</b>	<b>\$ -20,320.00</b>
<b>Other Revenue</b>			
71000 Investment Income	336.00	75,000.00	\$75,336.00
72000 Other Non-Cash Revenue		30,000.00	\$30,000.00
73000 Old Sanctuary Rental Revenue	141,000.00		\$141,000.00
<b>Total Other Revenue</b>	<b>\$141,336.00</b>	<b>\$105,000.00</b>	<b>\$246,336.00</b>
<b>Other Expenditures</b>			
82000 Income Tax	2,200.00		\$2,200.00
82200 Use Tax	1,075.00		\$1,075.00
83000 Depreciation Expense		22,515.36	\$22,515.36
85000 Endowment Fees		75,000.00	\$75,000.00
86000 Rental Expenses	45,592.00		\$45,592.00
<b>Total Other Expenditures</b>	<b>\$48,867.00</b>	<b>\$97,515.36</b>	<b>\$146,382.36</b>
<b>NET OTHER REVENUE</b>	<b>\$92,469.00</b>	<b>\$7,484.64</b>	<b>\$99,953.64</b>
<b>NET REVENUE</b>	<b>\$5,149.00</b>	<b>\$74,484.64</b>	<b>\$79,633.64</b>